

GreenPower Corporate Direct - Pilot

Corporate Direct is an easy way to access accredited renewable energy to achieve net-zero emissions targets.

Corporate Direct is a new GreenPower product that allows large energy users to directly surrender their Large-scale Generation Certificates (LGCs) through GreenPower and get independent verification of their renewable energy.

A new path to accredited renewable energy

GreenPower Corporate Direct meets the demand of large energy users to voluntarily surrender LGCs directly through GreenPower.

Corporate Direct also has an annual maximum fee cap which will benefit customers surrendering large numbers of certificates. Large energy users save on costs through Corporate Direct as they directly control the purchase and surrender of their LGCs.

GreenPower will audit the surrenders to ensure the credibility of renewable energy claims. This audit and verification enables participants to use the GreenPower logo to showcase their commitment to a sustainable future.

How it works

If your organisation has access to LGCs from a GreenPower accredited renewable energy generator, you can sign up to Corporate Direct to surrender these certificates directly through GreenPower using the Clean Energy Regulator's certificate registry.

To achieve 100 per cent GreenPower, surrender certificates equivalent to your energy use or choose any surrender amount needed to achieve your organisation's emissions reduction goals.

GreenPower audits the origin and surrender of these certificates independently, ensuring you can substantiate your emissions reduction claims.

Your organisation's voluntary surrenders are listed on our website and included in our annual audit report. This information is publicly available for accountability and transparency purposes.

**Simple and cost effective
accredited renewable energy.
You provide the LGCs and we
provide the accreditation.**

Corporate Direct is a two-year pilot running until December 2022. This pilot allows participants to provide feedback on the product which enables us to fine-tune the final product design.

Eligibility

To be eligible for GreenPower Corporate Direct you must be:

- a corporation or organisation with an ABN / ACN that buys large amounts of renewable energy
- able to access LGCs generated by GreenPower accredited generators
- surrendering certificates equivalent to a minimum of 10 per cent of your electricity consumption through GreenPower.

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How does it benefit you?

GreenPower Corporate Direct means your renewable energy will be transparent and traceable because we publish the origin of your certificates. This enables you to show your customers which generator your renewable energy comes from.

GreenPower audits your LGC surrenders, so you know your net-zero emissions claims are backed independently through a trusted government program.

You can use the GreenPower logo to showcase your commitment to a sustainable future.

You directly control the purchasing and surrender of the LGCs and receive the benefit of a capped GreenPower fee.

You receive recognition for your electricity emission reduction through programs such as NABERS, GreenStar, RE100 and B-Corp, who recognise GreenPower's strict eligibility criteria for generators.

What rules apply?

For the duration of the pilot, the GreenPower Corporate Direct – Pilot Version 2021 rules apply. These are available online at www.greenpower.gov.au/get-greenpower/greenpower-corporate-direct

Contact

For more information, please read our FAQs and visit the GreenPower website at www.greenpower.gov.au

Review the GreenPower Pilot rules and the agreement on the GreenPower website

Submit your application to greenpower.admin@planning.nsw.gov.au

Create a GreenPower dedicated account with the Clean Energy Regulator

Surrender your LGCs in your nominated GreenPower account by 31 March for the previous calendar year

Complete the annual audit report form with your energy usage

That's it.
You get to enjoy all the benefits of GreenPower



GreenPower Corporate Direct FAQs

Q. How much does Corporate Direct cost?

A. GreenPower Corporate Direct fees are calculated based on the number of Large-Scale Generation Certificates (LGCs) surrendered. For every LGC surrendered, a fee of \$0.655 is applied. This means the total number of surrendered LGCs within a settlement period (January - December) is multiplied by 0.655. A minimum fee of \$5,000 applies, and the total fee is capped at \$15,000 per year per participant.

The tables below are examples illustrating minimum and maximum fee thresholds. The first table calculates the fees for achieving 100% GreenPower. The second table calculates the fees to achieve net zero scope 2 emissions. This takes into consideration the Renewable Energy Target (RET) mandatory surrender component, which is also known as the Renewable Power Percentage (RPP). The latest information on the RPP can be found on the CER's website www.cleanenergyregulator.gov.au/RET/Scheme-participants-and-industry/.

Q. Why do I need to pay fees to GreenPower?

A. Fees contribute to the administration of GreenPower including the cost of the program's independent audit. Program fees are calculated on a cost-recovery basis.

Q. Do I pay fees directly to GreenPower?

A. Yes, the fees go directly to the GreenPower Program Manager, the NSW Department of Planning, Industry and Environment. You will receive an invoice with the fees calculated based on surrendered certificates.

Q. Who can take part in Corporate Direct?

A. Large energy users with an ABN/ACN that source or have access to LGCs and who are planning to surrender LGCs equivalent to a minimum of 10 per cent of their electricity consumption as GreenPower, subject to approval by the Program Manager. This product is aimed at organisations using >10,000 MWh of electricity per year but is open to anyone that meets the eligibility criteria.

Achieving 100% GreenPower

To achieve 100% GreenPower, a business needs to voluntarily surrender LGCs equal to the business' total electricity consumption. Examples of respective GreenPower Corporate Direct fees are provided in the table below.

Energy use in MWh	Number of LGCs to surrender	Volumetric fee	Final fee after applying minimum and maximum threshold
6,000	6,000	$0.655 * 6,000 = \$3,930$	\$5,000 (minimum fee)
12,000	12,000	$0.655 * 12,000 = \$7,860$	\$7,860
40,000	40,000	$0.655 * 40,000 = \$26,200$	\$15,000 (maximum fee)

Achieving net zero scope 2 emissions

To achieve net zero Scope 2 emissions under the GHG Protocol Scope 2 Guidance's "Market-based method", a business needs to voluntarily surrender LGCs to top up from any mandated requirements to 100%.

Considering the Renewable Power Percentage of 18.54% for 2021, voluntary surrenders need to equal at least 81.46% of the business' electricity consumption. Examples of GreenPower Corporate Direct fees are provided in the table below.

Energy use in MWh	Number of LGCs to surrender	Volumetric fee	Final fee after applying minimum and maximum threshold
6,000	$81.46% * 6,000 = 4,887$	$0.655 * 4,887 = \$3,201$	\$5,000 (minimum fee)
12,000	$81.46% * 12,000 = 9,773$	$0.655 * 9,773 = \$6,401$	\$6,401
40,000	$81.46% * 40,000 = 32,584$	$0.655 * 32,584 = \$21,343$	\$15,000 (maximum fee)

GreenPower Corporate Direct FAQs

Q. How is Corporate Direct different to GreenPower accredited retail products?

A. Corporate Direct auditing requirements are slightly simpler than for accredited retail products. This is because participants will be surrendering only their own LGCs for their own energy use. Corporate Direct also has a different fee structure.

Q. What are the reporting and auditing requirements of Corporate Direct?

A. You must complete an audit report form by 31 March following a settlement period and provide a letter confirming the accuracy of the submitted form. GreenPower will independently audit all GreenPower surrenders, including Corporate Direct surrenders. The surrender details will be published for each participating business alongside the audit report. The audit form is available at www.greenpower.gov.au

Q. Can I use LGCs that are not purchased through a Power-Purchase Agreement (PPA)?

A. Yes, PPAs are only one example of sourcing LGCs. Any LGCs sourced from a GreenPower Generator can be surrendered under Corporate Direct, including LGCs purchased from the spot market.

Q. Can I use Corporate Direct for my mandatory surrender under the Renewable Energy Target (RET) or vice versa?

A. No, GreenPower surrenders are always voluntary and additional to mandatory requirements. However, you can surrender some LGCs under the RET and others through Corporate Direct to achieve your emissions reduction targets.

Q. Can I get Corporate Direct through a retailer?

A. Existing GreenPower Providers, such as retailers can offer Corporate Direct. GreenPower Providers offering Corporate Direct must meet the same conditions as a company directly surrendering their LGCs under Corporate Direct, in addition to the Provider's annual audit.

Q. When can I start using the GreenPower logo and make claims about my renewable energy use?

A. You will be able to use the logo and claim you are a GreenPower customer as soon as the LGCs have been surrendered.

Q. What happens after the pilot finishes?

A. GreenPower may continue Corporate Direct pending success of the product. We will notify the pilot participants of the next steps before the end of the 2022 calendar year.

Q. Can I provide Corporate Direct to an affiliated company?

A. No, you can only surrender LGCs for your own energy use and your subsidiaries' energy use (in line with section 46 of the Corporations Act 2001).

Q. Can I buy Large-scale Generation Certificates (LGCs) from any renewable energy generator?

A. No, you must source LGCs from GreenPower Generators. A full list of generators is available on the GreenPower website and new or existing generators can apply for accreditation.

Q. Who is responsible for retiring the LGCs to the Clean Energy Regulator (CER)?

A. Pilot participants are responsible for transferring and surrendering LGCs in their GreenPower dedicated account in the Renewable Energy Certificate (REC) registry. To do this, you must set up an account for voluntary surrender. This is a simple process (more information on how to set up an account can be found at: www.cleanenergyregulator.gov.au/OSR/REC/Create-an-account). You must surrender your LGCs in your GreenPower designated CER account by latest 31 March for the previous calendar year.

Q. How is Corporate Direct acknowledged for emissions reductions by the National Australian Built Environment Rating System (NABERS), Green Star Performance Rating, b-corp, RE100 and Climate Active?

A. GreenPower is accepted as net-zero emissions electricity which can reduce your Scope 2 emissions under NGER and is acknowledged by NABERS, GreenStar, B-Corp, RE100 and Climate Active. GreenPower Corporate Direct meets the same accreditation requirements as standard GreenPower.

Any other questions?

For more information about GreenPower, visit www.greenpower.gov.au